

**SWEETGRASS METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2020		2021		2022 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>							
Taxes							
Property	\$ 286	\$ 2	\$ 2	\$ 2	\$ 2	\$ -	\$ 2
Specific ownership	14	0	0	0	0	-	0
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Sweetgrass MD No. 2	332,866	200,000	171,000	171,000	-	-	-
Transfers from Sweetgrass MD No. 3	165,800	50,000	40,000	40,000	40,000	-	40,000
Investment income	847	-	79	79	-	-	-
Other	-	-	-	-	-	-	-
<b>Total revenue</b>	<b>\$ 499,811</b>	<b>\$ 250,002</b>	<b>\$ 211,081</b>	<b>\$ 211,081</b>	<b>\$ 40,002</b>	<b>\$ -</b>	<b>\$ 40,002</b>
<b>EXPENDITURES</b>							
Current							
County Treasurer's fees	4	0	0	0	0	-	0
Letter of credit fees	21,920	21,980	21,980	21,980	21,980	-	21,980
Insurance	3,166	4,000	3,239	3,239	3,500	-	3,500
Accounting	29,543	40,000	20,136	20,136	20,000	-	20,000
Audit	12,180	13,000	12,075	12,075	13,000	-	13,000
Legal	14,598	20,000	20,541	20,541	20,000	-	20,000
Director fees	60	60	60	60	60	-	60
Other	4,850	10,000	675	675	10,000	-	10,000
<b>Subtotal current</b>	<b>86,320</b>	<b>109,040</b>	<b>78,706</b>	<b>78,706</b>	<b>88,540</b>	<b>-</b>	<b>88,540</b>
Capital outlay							
Work in process	945,038	1,293,362	1,254,692	1,254,692	400,000	-	400,000
<b>Subtotal capital outlay</b>	<b>945,038</b>	<b>1,293,362</b>	<b>1,254,692</b>	<b>1,254,692</b>	<b>400,000</b>	<b>-</b>	<b>400,000</b>
Intergovernmental							
Transfers to Sweetgrass MD No. 2	29,796	27,800	38,790	38,790	43,250	-	43,250
Transfers to Sweetgrass MD No. 3	6,941	12,750	5,377	5,377	14,250	-	14,250
<b>Subtotal intergovernmental</b>	<b>36,737</b>	<b>40,550</b>	<b>44,166</b>	<b>44,166</b>	<b>57,500</b>	<b>-</b>	<b>57,500</b>
Debt Service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Subtotal debt service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>\$ 1,068,095</b>	<b>\$ 1,442,952</b>	<b>\$ 1,377,564</b>	<b>\$ 1,377,564</b>	<b>\$ 546,040</b>	<b>\$ -</b>	<b>\$ 546,040</b>

<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (568,284)</b>	<b>\$ (1,192,949)</b>	<b>\$ (1,166,483)</b>	<b>\$ (1,166,483)</b>	<b>\$ (506,037)</b>	<b>\$ -</b>	<b>\$ (506,037)</b>
<b>OTHER FINANCING SOURCES</b>							
Debt proceeds	-	-	-	-	-	-	-
Developer Advances received	-	-	-	-	-	-	-
Change in working capital (AR & AP)	(111,902)	-	443,926	443,926	-	-	-
<b>Total other financing sources</b>	<b>\$ (111,902)</b>	<b>\$ -</b>	<b>\$ 443,926</b>	<b>\$ 443,926</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(680,185)</b>	<b>(1,192,949)</b>	<b>(722,557)</b>	<b>(722,557)</b>	<b>(506,037)</b>	<b>-</b>	<b>(506,037)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>1,957,557</b>	<b>1,277,372</b>	<b>1,277,372</b>	<b>1,277,372</b>	<b>554,815</b>	<b>-</b>	<b>554,815</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 1,277,372</b>	<b>\$ 84,423</b>	<b>\$ 554,815</b>	<b>\$ 554,815</b>	<b>\$ 48,778</b>	<b>\$ -</b>	<b>\$ 48,778</b>
	-	-	-	-	-	-	-

SWEETGRASS MD NO. 1 2022 REVENUE PROJECTION	2021 AV, Collected in 2022		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	40	55.663	2.23
Oil & Gas	-	55.663	-
State Assessed	-	55.663	-
	<b>\$ 40</b>	<b>55.663</b>	<b>\$ 2.23</b>

2022 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			2.23	5.00%
General Fund	55.663	2.23	0.11	0.03
Debt Service	0.000	-	-	-
	<b>55.663</b>	<b>\$ 2.23</b>	<b>\$ 0.11</b>	<b>\$ 0.03</b>