

**Sweetgrass Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2014**

	Actual 2012	Budget 2013	Estimate 2013	Adopted Budget 2014
Beginning fund balance	\$ 17,152	\$ 15,448	\$ 8,561	\$ 29,254
Revenues:				
Property taxes	0	2,803	2,803	900
Specific ownership taxes	0	140	151	40
Transfers from District No. 2	45,100	175,000	175,000	185,000
Transfers from District No. 3	37,000	87,000	89,000	50,000
Developer advances	-	-	-	230,000
Accounts payable	-	-	-	-
Interest	-	-	-	-
Total revenues	82,100	264,943	266,954	465,940
Total funds available	99,252	280,391	275,516	495,194
Expenditures:				
Legal	13,916	15,000	9,477	12,000
Accounting services	5,777	5,500	6,791	7,000
Audit, audit exemption	2,300	2,300	2,300	2,500
Treasurer's fee	-	42	42	14
Miscellaneous	682	500	500	1,000
Director fees	200	200	200	200
Insurance	2,360	2,400	3,711	4,000
Transfers to Capital Projects Fund	6,473	6,000	6,000	390,000
Transfers to Debt Service Fund	42,500	210,000	202,181	50,400
Transfers to District #2	13,132	12,000	11,683	13,000
Transfers to District #3	3,351	3,400	3,377	3,500
Total expenditures	90,691	257,342	246,262	483,614
Ending fund balance	\$ 8,561	\$ 23,049	\$ 29,254	\$ 11,580
Assessed valuation				\$ 19,986
Mill levy - debt service				0.00
Mill levy - operations				50.00

**Sweetgrass Metropolitan District No. 1**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2014**

	Actual 2012	Budget 2013	Estimate 2013	Adopted Budget 2014
Beginning fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues:				
Transfers from General Fund	6,473	6,000	6,000	390,000
Miscellaneous		-	-	-
Total revenues	<u>6,473</u>	<u>6,000</u>	<u>6,000</u>	<u>390,000</u>
Total funds available	<u>6,473</u>	<u>6,000</u>	<u>6,000</u>	<u>390,000</u>
Expenditures:				
Capital outlay:				
General	6,473	6,000	6,000	390,000
Contingency		-	-	-
Total expenditures	<u>6,473</u>	<u>6,000</u>	<u>6,000</u>	<u>390,000</u>
Ending fund balance	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Sweetgrass Metropolitan District No. 1  
 Adopted Budget  
 Debt Service Fund  
 For the Year ended December 31, 2014**

	Actual 2012	Budget 2013	Estimate 2013	Adopted Budget 2014
Beginning fund balance	\$ -	\$ -	\$ -	\$ -
Revenues:				
Transfers from General Fund	42,500	210,000	202,181	50,400
Interest accrual		-	-	
Total revenues	42,500	210,000	202,181	50,400
Total funds available	42,500	210,000	202,181	50,400
Expenditures:				
Finance costs		-	-	-
Debt service:				
Repay Developer Advances	42,500	159,681	151,862	-
Bond Anticipation Notes -				
Principal		-	-	-
Interest		50,319	50,319	50,400
Total expenditures	42,500	210,000	202,181	50,400
Ending fund balance	\$ -	\$ -	\$ -	\$ -