

**SWEETGRASS METROPOLITAN DISTRICT NO. 3
2016 BUDGET**

| | <u>2014 Actuals</u> | <u>2015 Original Budget</u> | <u>2015 Actual Final</u> | <u>2016 Final Budget</u> |
|--|-------------------------|-------------------------------------|----------------------------------|----------------------------------|
| REVENUES | | | | |
| Property tax income | \$ 48,970 | \$ 81,000 | \$ 80,631 | \$ 64,093 |
| Specific ownership taxes | 4,129 | 6,000 | 5,398 | 4,486 |
| Interest income | 44 | - | 22 | - |
| Intergovernmental - Metro District No. 1 & No. 2 | 3,974 | 4,600 | 6,014 | 4,750 |
| Miscellaneous income | - | - | - | - |
| TOTAL REVENUES | \$ 57,117 | \$ 91,600 | \$ 92,065 | \$ 73,329 |
| EXPENDITURES | | | | |
| Operating Costs | | | | |
| Intergovernmental - Metro District No. 1 & No. 2 | 57,983 | 85,000 | 75,100 | 75,000 |
| Treasurer fees | 735 | 1,214 | 1,209 | 961 |
| Insurance | 2,372 | 2,500 | 2,239 | 2,500 |
| Audit | 1,100 | 1,100 | 1,200 | 1,250 |
| Miscellaneous | 502 | 1,000 | 362 | 1,000 |
| TOTAL EXPENDITURES | \$ 62,692 | \$ 90,814 | \$ 80,110 | \$ 80,711 |
| CHANGE IN NET POSITION | \$ (5,575) | \$ 786 | \$ 11,955 | \$ (7,382) |
| OTHER FINANCING SOURCES | | | | |
| Change in working capital (AR & AP) | 178 | - | (1,756) | - |
| TOTAL OTHER FINANCING SOURCES | \$ 178 | \$ - | \$ (1,756) | \$ - |
| NET CHANGE IN FUND BALANCE | (5,397) | 786 | 10,199 | (7,382) |
| BEGINNING FUND BALANCE | 5,676 | 3,222 | 279 | 10,478 |
| ENDING FUND BALANCE | \$ 279 | \$ 4,008 | \$ 10,478 | \$ 3,096 |
| | - | - | - | - |

| <u>2016 Mill Levy appropriation</u> | <u>Mill</u> | <u>\$</u> |
|--|--------------------|------------------|
| Mill Levy - Operations | 20.000 | \$ 64,093 |
| Mill Levy - Debt Service | - | \$ - |
| | 20.000 | 64,093 |