

**SWEETGRASS METROPOLITAN DISTRICT NO. 3
GOVERNMENTAL FUND**

	2021	2022		Projected Final	2023 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)		General Fund Budget	Debt Service Budget	Total Budget
REVENUE							
Taxes							
Property	\$ 45,016	\$ 42,089	\$ 42,509	\$ 42,509	\$ 47,460	\$ -	\$ 47,460
Specific ownership	2,686	2,579	2,585	2,585	2,861	-	2,861
TIF	8,394	9,482	9,482	9,482	9,750	-	9,750
Intergovernmental							
Transfers from Sweetgrass MD No. 1	7,719	14,250	8,615	8,615	11,000	-	11,000
Transfers from Sweetgrass MD No. 2	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Other	5,000	-	-	-	-	-	-
Total revenue	\$ 68,815	\$ 68,399	\$ 63,191	\$ 63,191	\$ 71,071	\$ -	\$ 71,071
EXPENDITURES							
Current							
County Treasurer's fees	675	631	631	631	712	-	712
Insurance	2,156	2,500	1,880	1,880	2,250	-	2,250
Accounting	3,221	3,000	4,148	4,148	5,000	-	5,000
Audit	1,600	2,250	1,811	1,811	2,250	-	2,250
Legal	-	5,000	-	-	-	-	-
Other	989	1,500	755	755	1,500	-	1,500
Subtotal current	8,642	14,881	9,225	9,225	11,712	-	11,712
Capital outlay							
Work in process	-	-	-	-	-	-	-
Subtotal capital outlay	-	-	-	-	-	-	-
Intergovernmental							
Transfers to Sweetgrass Metro District No. 1	40,000	40,000	10,000	10,000	50,000	-	50,000
Transfers to Sweetgrass Metro District No. 2	-	-	-	-	-	-	-
Subtotal intergovernmental	40,000	40,000	10,000	10,000	50,000	-	50,000
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Subtotal debt service	-	-	-	-	-	-	-
Total expenditures	\$ 48,642	\$ 54,881	\$ 19,225	\$ 19,225	\$ 61,712	\$ -	\$ 61,712

	2021	2022		2023 BUDGET			
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 20,173	\$ 13,518	\$ 43,966	\$ 43,966	\$ 9,359	\$ -	\$ 9,359
OTHER FINANCING SOURCES							
Debt proceeds	-	-	-	-	-	-	-
Developer Advances received	-	-	-	-	-	-	-
Change in working capital	(8,175)	-	(9,281)	(9,281)	-	-	-
Total other financing sources	\$ (8,175)	\$ -	\$ (9,281)	\$ (9,281)	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	11,998	13,518	34,686	34,686	9,359	-	9,359
FUND BALANCE - BEGINNING OF YEAR	314	12,312	12,312	12,312	46,998	-	46,998
FUND BALANCE - END OF CURRENT PERIOD	\$ 12,312	\$ 25,830	\$ 46,998	\$ 46,998	\$ 56,356	\$ -	\$ 56,356

SWEETGRASS METROPOLITAN 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	20	-
Residential	-	20	-
Commercial	2,120,420	20	42,408.40
Agricultural	4,660	20	93.20
Oil & Gas	282,280	20	5,645.60
State Assessed	453,140	20	9,062.80
	\$ 2,860,500	20	\$ 57,210.00
TIF District Increment	487,512	20	9,750.24
Net Assessed Valuation	2,372,988	20	47,459.76

2023 MILL LEVY APPROPRIATION					
	Levy Appropriation	TIF Revenue	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 9,750.24	47,459.76	5.00%	1.50%
General Fund	20.000	9,750.24	47,459.76	2,860.50	711.90
Debt Service	0.000	-	-	-	-
	20.000	\$ 9,750.24	\$ 47,459.76	\$ 2,860.50	\$ 711.90