

**SWEETGRASS METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2015		2016		2017 FINAL BUDGET			
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget	
REVENUES								
Property taxes	\$	3,340	\$	710	\$	436	\$	436
Specific ownership taxes		168		50		21		21
Transfers from Sweetgrass Metro District No. 2		85,100		2,450,000		1,225,000		1,225,000
Transfers from Sweetgrass Metro District No. 3		75,100		75,000		-		-
Net investment income		1,685		-		-		-
Miscellaneous income		-		-		-		-
Total revenues	\$	165,393	\$	2,525,760	\$	1,225,457	\$	1,225,457
EXPENDITURES								
Current								
Accounting		29,709		20,000		35,000		35,000
Audit		10,000		10,000		10,500		10,500
Insurance		2,576		3,000		3,500		3,500
Legal		17,777		18,000		17,000		17,000
Letter of credit fees		2,808		10,000		4,200		4,200
Director fees		100		200		-		-
Treasurer fees		50		11		7		7
Other		2,760		5,000		5,000		5,000
Transfers to Sweetgrass Metro District No. 2		14,602		22,500		22,500		22,500
Transfers to Sweetgrass Metro District No. 3		6,014		4,750		4,800		4,800
Subtotal current expenses		86,396		93,461		102,507		102,507
Debt Service								
Bond anticipation notes								
Principal		-		2,007,550		-		-
Interest		-		375,288		189,829		189,829
Developer advances								
Principal		-		-		1,150,000		1,150,000
Interest		-		-		-		-
Subtotal debt service		-		2,382,838		1,339,829		1,339,829
Capital outlay								
		554,680		1,700,000		4,600,000		4,600,000
Total expenditures	\$	641,076	\$	4,176,299	\$	6,042,335	\$	6,042,335
(DEFICIENCY) OF REVENUE OVER EXPENDITURES								
	\$	(475,683)	\$	(1,650,539)	\$	(4,816,879)	\$	(4,816,879)
OTHER FINANCING SOURCES								
Developer advances		1,829,537		-		3,225,914		3,225,914
Change in working capital (AR & AP)		(102,243)		-		-		-
Total other financing sources	\$	1,727,294	\$	-	\$	3,225,914	\$	3,225,914
NET CHANGE IN FUND BALANCE		1,251,611		(1,650,539)		(50,824)		(1,590,965)
FUND BALANCE - BEGINNING OF YEAR		466,160		1,717,771		1,717,771		1,666,947
FUND BALANCE - END OF CURRENT PERIOD	\$	1,717,771	\$	67,232	\$	1,666,947	\$	75,982

	2017 REVENUE PROJECTION		
	2016 AV, Collected in 2017		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	50	-
Residential	-	50	-
Commercial	-	50	-
Ag	30	50	1.50
O&G	8,680	50	434.00
State	-	50	-
	\$ 8,710	50	\$ 435.50

	2017 MILL LEVY APPROPRIATION			
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
General Fund	50.000	\$ 435.50	4.85%	\$ 6.53
Debt Service	0.000	\$ -	-	\$ -
	50.000	\$ 435.50	\$ 21.12	\$ 6.53