

**SWEETGRASS METROPOLITAN DISTRICT NO. 2  
2015 FINAL BUDGET**

	<u>2013 Actuals</u>	<u>2014 Original Budget</u>	<u>2014 Amended Budget</u>	<u>2014 Estimate</u>	<u>2015 Final Budget</u>
<b>REVENUES</b>					
Property tax income	\$ 320,267	\$ 344,600	\$ 344,239	\$ 344,239	\$ 292,106
Specific ownership taxes	22,104	15,500	25,267	25,267	20,000
Interest income	363	-	331	331	250
Intergovernmental - Metro District No. 1	12,983	13,000	12,716	12,716	12,500
Miscellaneous income	-	-	398	398	-
<b>TOTAL REVENUES</b>	<b>\$ 355,717</b>	<b>\$ 373,100</b>	<b>\$ 382,951</b>	<b>\$ 382,951</b>	<b>\$ 324,856</b>
<b>EXPENDITURES</b>					
Debt Service					
2010 limited tax revenue bond					
Principal	-	-	-	-	2,750,000
Interest	165,000	165,000	165,000	165,000	165,000
Operating Costs					
Treasurer fees	4,799	5,169	5,170	5,170	4,382
Audit	9,400	10,340	9,400	9,400	10,000
Accounting	-	-	804	804	-
Insurance	2,283	2,500	2,512	2,512	2,500
Intergovernmental - Metro District No. 1	176,000	185,000	262,000	262,000	240,000
Miscellaneous	1,454	500	10,076	10,076	50,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 358,936</b>	<b>\$ 368,509</b>	<b>\$ 454,962</b>	<b>\$ 454,962</b>	<b>\$ 3,221,882</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (3,219)</b>	<b>\$ 4,591</b>	<b>\$ (72,011)</b>	<b>\$ (72,011)</b>	<b>\$ (2,897,026)</b>
<b>OTHER FINANCING SOURCES</b>					
Proceeds from 2015 debt instrument	-	-	-	-	2,800,000
Developer advances	-	-	-	-	-
Change in working capital (AR & AP)	(719)	-	1,969	1,969	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ (719)</b>	<b>\$ -</b>	<b>\$ 1,969</b>	<b>\$ 1,969</b>	<b>\$ 2,800,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,938)</b>	<b>4,591</b>	<b>(70,042)</b>	<b>(70,042)</b>	<b>(97,026)</b>
<b>BEGINNING FUND BALANCE</b>	<b>180,444</b>	<b>178,477</b>	<b>176,508</b>	<b>176,508</b>	<b>106,466</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 176,506</b>	<b>\$ 183,068</b>	<b>\$ 106,466</b>	<b>\$ 106,466</b>	<b>\$ 9,440</b>

<b>2015 Mill Levy appropriation</b>	<b>Mill</b>	<b>\$</b>
Mill Levy - Operations	21.757	\$ 127,106
Mill Levy - Debt Service	28.243	\$ 165,000
	<b>50.000</b>	<b>292,106</b>