

**SWEETGRASS METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2016		2017		2018 BUDGET		
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>							
Property taxes	\$	710	\$ 436	\$ 436	\$ 2,097	\$ -	\$ 2,097
Specific ownership taxes		52	21	34	105	-	105
Transfers from Sweetgrass Metro District No. 2		2,370,071	1,225,000	2,353,799	50,000	44,829	94,829
Transfers from Sweetgrass Metro District No. 3		75,607	-	-	15,000	1,634	16,634
Net investment income		1,759	-	521	-	-	-
Miscellaneous income		-	-	2,022	-	-	-
<b>Total revenues</b>	<b>\$</b>	<b>2,448,199</b>	<b>\$ 1,225,457</b>	<b>\$ 2,356,811</b>	<b>\$ 67,202</b>	<b>\$ 46,463</b>	<b>\$ 113,665</b>
<b>EXPENDITURES</b>							
Current							
Accounting		38,270	35,000	33,217	40,000	-	40,000
Audit		10,350	10,500	10,525	10,800	-	10,800
Insurance		3,630	3,500	3,296	3,400	-	3,400
Legal		16,980	17,000	9,486	18,000	-	18,000
Letter of credit fees		4,166	4,200	5,858	81,000	-	81,000
Director fees		100	-	30	60	-	60
Treasurer fees		11	7	7	31	-	31
Other		1,228	5,000	909	5,000	-	5,000
Transfers to Sweetgrass Metro District No. 2		24,851	22,500	17,437	21,000	-	21,000
Transfers to Sweetgrass Metro District No. 3		3,429	4,800	3,737	3,900	-	3,900
<b>Subtotal current expenses</b>		<b>103,014</b>	<b>102,507</b>	<b>84,502</b>	<b>183,191</b>	<b>-</b>	<b>183,191</b>
Debt Service							
Subordinate Bond Anticipation Notes							
Principal		-	-	-	-	-	-
Interest		447,185	189,829	162,541	-	46,463	46,463
Capital Advances							
Principal		757,532	1,150,000	1,527,561	300,000	-	300,000
Interest		-	-	-	-	-	-
<b>Subtotal debt service</b>		<b>1,204,716</b>	<b>1,339,829</b>	<b>1,690,102</b>	<b>300,000</b>	<b>46,463</b>	<b>346,463</b>
Capital outlay		1,266,916	4,600,000	1,827,448	5,400,000	-	5,400,000
<b>Total expenditures</b>	<b>\$</b>	<b>2,574,646</b>	<b>\$ 6,042,335</b>	<b>\$ 3,602,052</b>	<b>\$ 5,883,191</b>	<b>\$ 46,463</b>	<b>\$ 5,929,654</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>							
	<b>\$</b>	<b>(126,447)</b>	<b>\$ (4,816,879)</b>	<b>\$ (1,245,241)</b>	<b>\$ (5,815,989)</b>	<b>\$ -</b>	<b>\$ (5,815,989)</b>
<b>OTHER FINANCING SOURCES</b>							
Developer advances		162,000	3,225,914	-	5,300,000	-	5,300,000
Change in working capital (AR & AP)		218,898	-	(162,147)	-	-	-
<b>Total other financing sources</b>	<b>\$</b>	<b>380,898</b>	<b>\$ 3,225,914</b>	<b>\$ (162,147)</b>	<b>\$ 5,300,000</b>	<b>\$ -</b>	<b>\$ 5,300,000</b>
<b>NET CHANGE IN FUND BALANCE</b>		254,451	(1,590,965)	(1,407,388)	(515,989)	-	(515,989)
<b>FUND BALANCE - BEGINNING OF YEAR</b>		1,717,771	1,666,947	1,972,222	564,834	-	564,834
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$</b>	<b>1,972,222</b>	<b>\$ 75,982</b>	<b>\$ 564,834</b>	<b>\$ 48,845</b>	<b>\$ -</b>	<b>\$ 48,845</b>

SWEETGRASS MD NO. 1 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	50	55.275	2.76
Oil & Gas	37,890	55.275	2,094.37
State Assessed	-	55.275	-
	<b>\$ 37,940</b>	<b>55.275</b>	<b>\$ 2,097.13</b>

2018 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$	\$	\$
General Fund	55.275	\$ 2,097.13	\$ 104.86	\$ 31.46
Debt Service	0.000	\$ -	\$ -	\$ -
	<b>55.275</b>	<b>\$ 2,097.13</b>	<b>\$ 104.86</b>	<b>\$ 31.46</b>