

**SWEETGRASS METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2021		2022		2023 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Taxes							
Property	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ -	\$ 2
Specific ownership	0	0	0	0	0	-	0
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Sweetgrass MD No. 2	256,000	-	155,000	155,000	41,500	-	41,500
Transfers from Sweetgrass MD No. 3	40,000	40,000	10,000	10,000	50,000	-	50,000
Investment income	115	-	3	3	-	-	-
Other	-	-	208,802	208,802	-	-	-
Total revenue	\$ 296,118	\$ 40,002	\$ 373,807	\$ 373,807	\$ 91,502	\$ -	\$ 91,502
EXPENDITURES							
Current							
County Treasurer's fees	0	0	0	0	0	-	0
Letter of credit fees	21,920	21,980	4,411	4,411	4,400	-	4,400
Insurance	3,520	3,500	2,960	2,960	3,500	-	3,500
Accounting	22,990	20,000	20,395	20,395	20,000	-	20,000
Audit	12,075	13,000	12,075	12,075	14,000	-	14,000
Legal	30,937	20,000	33,705	33,705	25,000	-	25,000
Director fees	60	60	60	60	60	-	60
Other	1,545	10,000	1,125	1,125	5,000	-	5,000
Subtotal current	93,047	88,540	74,731	74,731	71,960	-	71,960
Capital outlay							
Work in process	1,293,444	400,000	138,334	138,334	25,000	-	25,000
Subtotal capital outlay	1,293,444	400,000	138,334	138,334	25,000	-	25,000
Intergovernmental							
Transfers to Sweetgrass MD No. 2	67,609	43,250	4,547,445	4,547,445	41,500	-	41,500
Transfers to Sweetgrass MD No. 3	7,719	14,250	8,615	8,615	11,000	-	11,000
Subtotal intergovernmental	75,328	57,500	4,556,060	4,556,060	52,500	-	52,500

Debt Service								
Issuance costs	-	-	167,500	167,500	-	-	-	-
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Subtotal debt service	<u>-</u>	<u>-</u>	<u>167,500</u>	<u>167,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,461,819</u>	<u>\$ 546,040</u>	<u>\$ 4,936,624</u>	<u>\$ 4,936,624</u>	<u>\$ 149,460</u>	<u>\$ -</u>	<u>\$ 149,460</u>	
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ (1,165,701)</u>	<u>\$ (506,037)</u>	<u>\$ (4,562,817)</u>	<u>\$ (4,562,817)</u>	<u>\$ (57,958)</u>	<u>\$ -</u>	<u>\$ (57,958)</u>	
OTHER FINANCING SOURCES								
Debt proceeds	-	-	4,624,030	4,624,030	-	-	-	-
Developer Advances received	-	-	-	-	-	-	-	-
Change in working capital (AR & AP)	456,637	-	(561,998)	(561,998)	-	-	-	-
Total other financing sources	<u>\$ 456,637</u>	<u>\$ -</u>	<u>\$ 4,062,032</u>	<u>\$ 4,062,032</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(709,064)	(506,037)	(500,785)	(500,785)	(57,958)	-	(57,958)	
FUND BALANCE - BEGINNING OF YEAR	1,277,372	554,815	568,308	568,308	67,523	-	67,523	
FUND BALANCE - END OF CURRENT PERIOD	<u>\$ 568,308</u>	<u>\$ 48,778</u>	<u>\$ 67,523</u>	<u>\$ 67,523</u>	<u>\$ 9,565</u>	<u>\$ -</u>	<u>\$ 9,565</u>	

SWEETGRASS MD NO. 1 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	57.220	-
Residential	-	57.220	-
Commercial	-	57.220	-
Agricultural	40	57.220	2.29
Oil & Gas	-	57.220	-
State Assessed	-	57.220	-
	\$ 40	57.220	\$ 2.29

2023 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		2.29	5.00%	1.50%
General Fund	57.220	2.29	0.11	0.03
Debt Service	0.000	-	-	-
	57.220	\$ 2.29	\$ 0.11	\$ 0.03