

**SWEETGRASS METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2017	2018		Projected Final	2019 FINAL BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)		General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Property taxes	\$ 288,609	\$ 500,238	\$ 499,402	\$ 499,402	\$ 144,217	\$ 377,654	\$ 521,871
Specific ownership taxes	22,413	25,012	38,496	38,496	7,211	18,883	26,094
Other tax income	-	-	796	796	-	-	-
Transfers from Sweetgrass MD No. 1	17,437	21,000	119,653	119,653	41,300	-	41,300
Transfers from Sweetgrass MD No. 3	36,120	47,634	-	-	-	-	-
Net investment income	961	-	1,952	1,952	-	-	-
Miscellaneous income	-	-	-	-	-	-	-
Total revenues	\$ 365,540	\$ 593,884	\$ 660,299	\$ 660,299	\$ 192,728	\$ 396,537	\$ 589,265
EXPENDITURES							
Current							
Audit	8,250	8,500	8,500	8,500	9,000	-	9,000
Insurance	4,222	2,500	2,153	2,153	2,000	-	2,000
Loan origination fees / bond counsel	23,332	25,000	203,268	203,268	20,000	-	20,000
Treasurer fees	4,330	7,504	7,505	7,505	2,163	5,665	7,828
Other	31	10,000	343	343	10,300	-	10,300
Transfers to Sweetgrass MD No. 1	2,353,799	94,829	9,099,900	9,099,900	-	-	-
Subtotal current expenses	2,393,964	148,333	9,321,669	9,321,669	43,463	5,665	49,128
Debt Service							
2018A Limited Tax General Obligation Note							
Principal	-	-	30,000	30,000	-	60,000	60,000
Interest	-	-	140,844	140,844	-	326,140	326,140
Custodial fee	-	-	-	-	-	-	-
2018B Limited Tax General Obligation Note							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	35,000	-	35,000
2018C Subordinate Limited Tax Revenue Bond							
Principal	-	-	-	-	1,584,000	-	1,584,000
Interest	-	-	-	-	532,982	4,733	537,715
Trustee fee	-	-	3,000	3,000	-	-	-

SWEETGRASS MD NO. 2 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	174,620	55.275	9,652.12
Residential	8,811,050	55.275	487,030.79
Commercial	16,940	55.275	936.36
Agricultural	11,820	55.275	653.35
Oil & Gas	212,120	55.275	11,724.93
State Assessed	214,810	55.275	11,873.62
	\$ 9,441,360	55.275	\$ 521,871.17

2019 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 521,871.17	5.00%	1.50%
General Fund	15.275	144,216.77	7,210.84	2,163.25
Debt Service	40.000	377,654.40	18,882.72	5,664.82
	55.275	\$ 521,871.17	\$ 26,093.56	\$ 7,828.07